



REPORT TO:	Full Council
FROM:	Town Clerk
DATE:	15 th January 2024
REPORT TITLE:	Situation regarding new electricity supplier

Background:

MRTC were previously in a contract for electricity with Total. The contract finished in October and a new one was entered into via an intermediary called Business Utility Renewals Ltd. This agreement was entered into in November/December 2022 when the prediction was for electricity charges to increase.

Summary:

Following the advice of the intermediary a contract for the electricity was entered into with British Gas. Since this time we have encountered problems with the value of the invoices. The charges appear to be very high, especially for the electricity at the Market Place, as MRTC were previously paying approx. £20 per month and the charge is now £660/£700 per month.

The other charges for the other areas also seem much higher, whilst the prediction was that the cost will reduce.

Recommendation / Decision Required

I would like to be recommend to the Council time is put aside to fully examine the costs incurred and whether the correct charge rate is being implemented. Also need investigate as to whether better rates are available allowing for any cancellation charges.