



MINUTES of the Extraordinary Council Meeting held on Tuesday 29th June 2021 at 2.00PM at the Main Hall of the Festival Hall, Caistor Road, Market Rasen.

Present:

Councillor S. Bunney (Chairman/LCC/WLDC), Councillor P. Harrold, Councillor M. Lakin - Whitworth (Vice-Chairman), Councillor K. Bridger, Councillor J. Pilley, Councillor N. Taylor, Councillor C. Turner.

In Attendance:

Lucy Waller – Town Clerk and Responsible Financial Officer
Dianne Tuckett– Market Rasen Mail

The meeting opened at 14:00

1. **Opening remarks.**
The Chairman welcomed all present to the meeting.
2. **To resolve to approve and accept apologies for absence.**
Apologies were received from Councillors Hassan and Burnett; it was RESOLVED to approve the apologies.
3. **To receive any declarations of interest in accordance with the requirements of the localism Act 2011 and to consider any applications for dispensations in relation to Disclosable Pecuniary Interests.**
None
4. **To NOTE an update on the potential purchase of the Marketplace and to RESOLVE to begin public consultation regarding borrowing funds to finance the potential purchase. (Including approval of the format and timing of the public consultation).**

An update was delivered by Councillor Bunney. Members noted:

- An offer of £122,500 for the Marketplace had been accepted by the owner.
- The council would need to raise funds for this by borrowing from HM Treasury via the Public Works Loan Board.
- The exact figure to be borrowed was as yet unknown, as some reserves may be used.
- It was not expected that the annual costs of borrowing would exceed the current costs, therefore the precept would not be increased to finance the borrowing.
- Proof of public consultation and a business plan would be required to apply for borrowing.

Following discussions, it was RESOLVED to engage in public consultation via an

online form along with public engagement events at which paper versions of the form would be available.

The form was to be made live as soon as possible and would close for responses on the 31st July. While the format of the form would remain simple, additional information was to be made available via posters and fact sheets. The survey form was to be publicised via social media, the council website and QR Posters.

The meeting closed at 14:34

Signed -----
14th July 2021