



Financial Analysis of the Festival Hall Year to Date

RFO summary notes & explanations of significant variances

***As a rule of thumb at 12 months we would expect income and expenditure at or around 100% of budget, however some expenses are not divided equally across the year.**

Income

- **Hall Hire** – Increase due to promotion and streamlining processes
- **Bar takings** -Increased due to taking in house and running some events using volunteers
- **Performing Rights** – Reduced due to clarification of events qualifying for PRS

Expenditure

- **Electricity** – Reduced due to change in supplier and fall in costs.
- **Gas**- Reduced due to fall in cost.
- **Water**- Reduced due to metre being broken. Issue now addressed.
- **Ground Maintenance** – Increased due to installation of planters
- **Cleaning Contracts** – Reduced use of contractors due to improvement in staff sickness levels.
- **Cleaning materials** – Reduced due to sourcing new suppliers and monitoring stock levels
- **Performing Rights** – Reduced due to clarification of events qualifying for PRS
- **Waste disposal** – Reduced however reason has yet to be identified.

Additional notes – The Rialtus booking system is not beneficial or cost effective. It appears that the bookings recorded on the system do not align with those which have been invoiced. The cost of the booking system will be saved following the introduction of the Scribe accounting package.

Profit and Loss					
YTD Festival Hall as at 19.02.24				22/23	
Income				Income	
Hall Hire	£ 17,651.45			Hall Hire	£ 16,996.97
Bar takings	£ 2,115.08			Bar takings	£ 768.83
Performing rights	£ 87.59			Performing rights	£ 202.63
			£ 19,854.12		£ 17,968.43
Expenditure				Expenditure	
Business Rates	£ 5,830.40			Business Rates	£ 5,489.00
Electricity	£ 1,319.84			Electricity	£ 2,343.16
Gas	£ 2,423.99			Gas	£ 4,091.95
Water	£ -			Water	£ 630.32
Premises Licence	£ 180.00			Premises Licence	£ 190.50
Grounds Maintenance	£ 100.00			Grounds Maintenance	£ -
General Maintenance**	£ 5,601.56			General Maintenance	£ 6,778.86
Security Alarms	£ 300.00			Security Alarms	£ -
Cleaning Contracts	£ 90.00			Cleaning Contracts	£ 405.37
Cleaning materials	£ 286.50			Cleaning materials	£ 836.73
Catering supplies	£ 28.29			Catering supplies	£ -
Expenditure events	£ 1,163.64			Expenditure events	£ 1,163.64
Performing Rights	£ 902.59			Performing Rights	£ 2,109.21
Waste disposal	£ 665.38			Waste disposal	£ 801.96
			£ 18,892.19		£ 24,840.70
Profit/(loss)			£ 961.93		-£ 6,872.27
Ousting invoices up to 31.03.24			£ 3,917.30		
Potential income minus salaries			£ 4,879.23		

** Capital investment for dishwasher and cooker			
NB Money to still bank from Bar Takings			
Events also to take place including a dance presentation and			a folk event
Income from the sale of the old catering gas cooker			